

Prospect Newsletter

Spring 2017



PROSPECT RECREATION & PARK DISTRICT

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Mission Statement of Prospect Recreation & Park District

*As steward of
public lands and
recreational
development,
Prospect
Recreation &
Park District is
dedicated to
protect, manage,
and expand its
parkland, and
promote
opportunities for
citizens to
pursue sports,
historic, cultural,
and leisure-time
activities.*

Applewood Golf Course



Prospect Recreation & Park District Purchased the Applewood Golf Course

On December 20, 2016, Prospect Recreation & Park District acquired ownership of the Applewood Golf Course from the Coors Brewing Company, a subsidiary of Molson Coors. This purchase was the culmination of almost two years of effort by an incredible number of people and organizations. All of us at Prospect extend huge thanks to the entire PRPD community- your vote to approve the \$9 million Bond issue in November 2015 was absolutely critical in allowing Prospect to assemble the necessary financing to complete the purchase. Additional funding for the purchase was comprised of a \$1.1 million Local Park and Recreation grant from Jefferson County, a \$3 million Protect Initiative grant from Great Outdoors Colorado, and PRPD general fund monies. The cash purchase price was \$13.5 million, with Coors Brewing Company generously agreeing to a "bargain sale" and making a charitable donation in the amount of \$1.5 million. Thank you to Jefferson County Board of Commissioners, Jefferson County Open Space, Great Outdoors Colorado, the Colorado Lottery, Coors Brewing Company, Molson Coors, the Coors family, and especially to the residents and voters of Prospect Recreation & Park District! And special thanks go out to The Trust for Public Land (TPL), Prospect's partner on the acquisition. Hillary Merritt, Project Manager for TPL, was absolutely instrumental in ensuring that the effort was ultimately successful.

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Applewood Golf Course (Continued)

The list of those who assisted and participated in the effort to acquire the Applewood GC is a wonderful example of a community collaboration. The effort extended far beyond the local Applewood and Fairmount communities and Prospect Recreation & Park District. Homeowners groups, community organizations, politicians, golfers' young and old, individuals, and many, many others all gave of their time, expertise, energy, and money to make the preservation of the Applewood GC a success. Thank you to: Applewood Business Association, Applewood Golf Course Men's and Women's Clubs, Applewood Lane Homeowners Association, Applewood Property Owners Association, Applewood Valley Association, City of Wheat Ridge, Clear Creek Land Conservancy, Consolidated Mutual Water Company, Daniels-Welchster Homeowners Association, Evergreen Development, Fairmount Improvement Association, High School Golf Teams from D'Evelyn, Golden, and Wheat Ridge, Lee Stewart and Eskins Ditch, Onsite Public Affairs, Prospect Foundation, Representative Ed Perlmutter, Rolling Hills East Homeowners Association, Save Applewood Golf Course committee, State Representative Jessie Danielson, and Touchstone Golf, LLC. Apologies to any group or individual who may have been overlooked- we have diligently tried to name everyone.

As part of the acquisition, Prospect assumed the existing lease between Coors and Touchstone Golf, LLC. Touchstone has been operating, managing, and maintaining the Applewood GC since 2007, and has done a wonderful job during that time. For at least 10 years into the future, and hopefully longer, Touchstone will continue their operations at Applewood, with Prospect as the new property owner. Based on the requirements of the grants that Prospect received, the Applewood GC site must always remain a golf course, open space, or be used for recreational purposes. It can never be converted to any type of residential, commercial, or industrial use.

Prospect is in the planning stages for a multi-use trail that will run along the east side of the course to connect W. 32nd Avenue to the Clear Creek Trail. Prospect will also be undertaking a Master Plan for the Applewood GC site. Golf is obviously the main function at Applewood, but it is possible that additional recreational opportunities could be added in the future.

The Save Applewood Golf Course (SAGC) coalition, a group formed with the goal of preserving the Applewood GC, made a donation to PRPD of slightly more than \$12,000. These funds were left over from the SAGC's fundraising efforts, and were donated to PRPD with the stipulation that the funds be used specifically at Applewood.

The Prospect Foundation, a 501c(3) organized to benefit PRPD, made a donation of \$5,000 to PRPD in support of PRPD's acquisition of the AGC. PRPD gratefully appreciates the donations from both of these wonderful organizations, and will ensure that the funds are put to good use at Applewood.

For more information about Applewood GC, such as costs, hours, course details, tee times, etc. please visit <http://www.applewoodgc.com/>.

The Vista Event Center at Applewood <http://www.vistaapplewood.com/> is available for wedding, meetings, and a wide variety of social events.

Prospect Recreation & Park District Thanks Coors Family

Now that the community has come together to successfully save the Applewood Golf Course, it's time to recognize the efforts of our local Coors family members who played a part in making this happen. Especially important behind the scenes was the presence of Joe Coors, Jr. who unfortunately passed away in the fall prior to the closing of the golf course purchase this past December. Joe worked on behalf of our Jefferson County community, in one effort after another, for most of his adult life. We are thankful for the support of both Joe and Pete Coors, along with so many others, who made this whole incredible mission possible.

In that vein, Prospect also wants to thank the negotiation team for Molson Coors headed by Dan Roberts for helping to make this deal happen, and to thank the Board of Directors of Molson Coors for approving the purchase of Applewood Golf Course by Prospect from Coors Brewing Company.